Annex 9

Approved by decision No. 253 -L
of the Management Board of "ID Bank" CJSC
dated_24/06/2026
Applied starting 26 June 2026

The terms and conditions set out in the bulletin may have been amended.

Please note that when reviewing the bulletin on the Bank's official website, you should pay attention to the date of its validity.

For more detailed information, if you are using a paper version of the bulletin, please visit the Bank's website at www.idbank.am (don't forget to check the validity period of the information bulletin), contact any Bank branch, or call the Bank's Contact Center at the following phone numbers: 010 59 33 11, 010 59 33 33.

INFORMATION BULLETIN

ON CASH-COVERED LOANS GRANTED TO CORPORATE CLIENTS

1.	Type of the facility	Loan/Credit Line		
2.	Purpose of the loan	Expansion and development of entrepreneurial activities		
3.	Customer	Legal entities and individual entrepreneurs, whether residents or non-residents of the Republic of Armenia		
4.	Currency	AMD	USD	EUR
5.	Minimum amount	AMD 100,000	USD 200	EUR 200
6.	Maximum amount	Unlimited		
7.	Minimum loan term	Loans/Credit Lines granted in the same currency as the collateral		Loans/Credit Lines granted in the currency different from the currency of the collateral[1]
		1 month		1 month
8.	Maximum loan term	36 months, however, if the deposit maturity exceeds 36 months, the loan term may be established for the remaining deposit term		12 months
9.	Nominal annual interest rate	1. Where the collateral consists of a pledge of the claim rights to funds held in a deposit account, the nominal annual interest rate shall equal the annual interest rate payable on the deposit plus 3 percentage points. 2. Where the collateral consists of a pledge over the claim rights to funds held in a bank account, the nominal annual interest rate shall equal the annual interest rate payable on such funds plus 3 percentage points.		In accordance with APPENDIX 1
10.	Effective annual interest rate[2]	From 3.04%		From 3.04%
11.	Loan application processing fee	Not charged		
12.	Loan origination fee	Not charged		
13.	Monthly loan servicing fee	Not charged		
14.	Fines and penalities	Penalty for overdue loan: 0.1% per day		
		Penalty for overdue interest: 0.1% per day.		
		No penalty applies for early loan repayment[3]		
WARNING: PLEDGED ASSETS AND/OR FUNDS MAY BE SUBJECT TO FORECLOSURE iN ACCORDANCE WITH THE PROCEDURES LAID DOWN BY LAW, IF THE LOAN AMOUNT AND INTEREST ARE NOT PAID ON TIME. PLEASE NOTE: THE BANK SHALL SEND				

[1] If, during the term of the loan or credit line, the value of the collateral depreciates as a result of fluctuations in exchange rates, thereby causing the loan-to-value ratio specified in the Agreement to be breached, the Bank shall be entitled to demand early repayment of the loan amount or part thereof, or an increase in the collateral, at least until the loan-to-collateral ratio specified in the agreement is restored.

[2] INTEREST ON THE LOAN IS CALCULATED ON THE BASIS OF THE NOMINAL INTEREST RATE. INTEREST ON THE LOAN IS CALCULATED ON THE BASIS OF THE ACTUAL OUTSTANDING LOAN BALANCE, AND THE ACTUAL ANNUAL PERCENTAGE RATE INDICATES HOW MUCH THE LOAN WILL COST THE CUSTOMER IF INTEREST AND OTHER PAYMENTS ARE MADE ON TIME AND IN THE ESTABLISHED AMOUNTS.

[3] The customer also has the right to perform (repay) the obligations assumed under the loan agreement before their due date (i.e. to repay the loan early), regardless of whether such a right is expressly provided for in the loan agreement.

CUSTOMER INFORMATION TO THE CREDIT BUREAU **WITHIN ONE WORKING DAY AT THE LATEST, WHERE THE CUSTOMER'S** CREDIT HISTORY IS FORMED. THE CUSTOMER IS ENTITLED TO OBTAIN THEIR CREDIT HISTORY FROM THE CREDIT BUREAU FREE OF CHARGE ONCE A YEAR. PLEASE NOTE: A POOR CREDIT HISTORY MAY PREVENT THE CUSTOMER FROM OBTAINING LOANS IN THE FUTURE.			
15.	Account opening fee (if the customer does not have an account with the Bank)	Tariffs for bank accounts, transfers, and other services provided by "ID Bank" CJSC to legal entities and individual entrepreneurs—both residents and non-residents of the Republic of Armenia	
16.	Repayment of the loan and interest	1. Interest payments: monthly; repayment of the principal at the end of the term. 2. Interest payments: upon disbursement of the loan; repayment of the principal at maturity. 3. Annuity: equal monthly instalments comprising both principal and interest. 4. Declining balance: equal monthly repayments of the principal, with interest paid monthly.	
17.	Features of the credit line	1. On a revolving credit line 2. An annual interest rate of 0% applies to the unused balance of the credit line 3. Where the credit line is provided via a Visa Business payment card, no interest shall accrue on non-cash amounts of the credit line utilized during the previous month (with the exception of card-to-card transfers, intra-bank and inter-bank transfers within Armenia, and transfers between the customer's own accounts), provided the customer repays the utilized portion of the credit line in the manner specified by the 15th of the current month 4. Mandatory monthly crediting to the card account of interest accrued as at the last day of the previous month shall be made by the 15th day of the current month.	
18.	Method of granting a loan/credit line	1. Loan/credit line provided in non-cash form by transfer to the customer's bank account	
		2. Non-cash settlement via the provision of a Visa Business payment card in accordance with the applicable tariffs available at the following: link	
19.	Conversion of the loan/credit line amount into cash when withdrawing cash from a bank account	1. Not required in the case of deposited cash funds,	
		2. In the case of non-cash funds deposited in accordance with the tariffs specified at the following link	
20.	Credit history requirements	1. A credit history is not required. 2. No overdue or classified liabilities as of the date of granting the loan	
21.	Collateral	Cash and/or rights of claim to cash belonging to the customer or third parties	
22.	Maximum loan-to-value ratio[4]	95 per cent if interest is paid upon loan disbursement; 90 per cent if interest is paid at other intervals.	75%
23.	Insurance of the collateral	Not required	
24.	Extension of the loan/credit line[5]	Without any restrictions, subject to the lending terms in force on the date of renewal, provided there are no overdue obligations as of the date of renewal.	
25.	Where to submit an application and arrange a loan	Bank branches and Head Office	
26.	Factors supporting loan approval	1) a positive credit history; 2) the collateral meeting the Bank's requirements; 3) a good reputation; 4) other factors	
27.	Factors leading to a loan refusal	1) a negative credit history;	

[4] In the event of a change in the deposit interest rate, the loan interest rate or credit line interest rate shall also change in accordance with the lending terms and conditions in force on the date of the change, except where, upon expiry of the deposit term, the customer does not renew it, and the deposit amount is transferred to a bank account in accordance with the Deposit Agreement/Information Bulletin, to which the Bank's rates in force on that date will apply.

[5] If the amount of the loan/credit line exceeds 100,000,000 AMD or 200,000 USD/EUR, the annual interest rate is determined in accordance with the terms of the agreement.

		2) insufficient financial standing; 3)failure of the collateral to meet the Bank's requirements; 4) provision of false or inaccurate Information; 5) provision of information that raises doubts about the customer's ability to repay the loan 6) other factors
28.	Maximum time limit for making a decision	1 working day following submission of the complete set of documents required by the Bank
29.	Time limit for notifying the customer of the decision	1 working day[6]
30.	Validity period of the decision[7]	30 working days
31.	Time limit for reconfirming the decision	Within 30 working days following the expiry of the decision, subject to the lending terms in force on the date of reconfirmation
32.	Loan/credit line disbursement period	1 working day
33.	List of documents to be provided by the customer	The list of the required documents is available at the following link: List of Documents

[6] The Bank may notify the customer of its decision regarding the granting of a loan at the Bank's premises, by telephone or by email.

[7] The Bank reserves the right to refuse to extend a loan/credit line if the loan or the conditions deemed necessary for a positive decision on the granting of the loan/credit line (e.g. a change in the value of the collateral, overdue obligations, the freezing or restriction of bank accounts, etc.)

APPENDIX 1

Currency raised /collateral currency	Currency provided/Loan currency	Cash-covered margin*			Deposit to Loan ratio	CB Rates	
		Standard	Additional measures (to mitigate currency risk)	Cash funds %* + the percentage specified below			
USD	USD	3%	0%		95%	USD	1%
AMD	AMD	3%	0%	3%	95%	EUR	0%
EUR	EUR	3%	0%	3%	95%	AMD	6%
AMD	USD	3%	0%	3%	75%		
AMD	EUR	3%	0%	3%	75%		
EUR	USD	3%	1%	4%	75%		
EUR	AMD	3%	6%	9%	75%		
USD	AMD	3%	5%	8%	75%		
USD	EUR	3%	0%	3%	75%		

***Where a claim right to funds (a deposit) is pledged, the basis is the annual interest rate accrued on the deposit. Where cash held in a bank account is pledged, the basis is the annual interest rate accrued on those funds.**

GENERAL PROVISIONS

1. In the case of loans granted to micro-commercial organizations and individual entrepreneurs in the amount of up to 5,000,000 Armenian drams (including 5,000,000 Armenian drams) and/or their equivalent in foreign currency, as established by the Law On State Support for Small and Medium-Sized Enterprises, the customer has the right to terminate the loan agreement unilaterally without any reason within 7 (seven) business days after its conclusion (time for consideration), returning the received loan amount in full and paying interest calculated in accordance with the effective annual interest rate provided for in the agreement.
2. In the event of early repayment, the commissions constituting the Bank's income, which are included in the borrower's total lending costs, shall be reduced proportionally.
3. ATTENTION: WHEN APPLYING FOR A LOAN, THE LENDER WILL PROVIDE YOU WITH AN INDIVIDUAL SHEET OF ESSENTIAL TERMS OF THE CONSUMER LOAN, WHICH WILL PRESENT THE INDIVIDUAL TERMS OF THE LOAN TO BE PROVIDED TO YOU.
4. PLEASE NOTE: THE NOMINAL INTEREST RATE ON THE LOAN MAY BE CHANGED BY THE BANK. If the customer does not agree to the change in the interest rate, they are entitled to unilaterally terminate the agreement early by repaying the principal amount of the loan in full, as well as paying the accrued interest and other charges. Regardless of the rate set by the Bank, the interest rate on the loan (credit) may not exceed twice the reference bank interest rate set by the Central Bank of the Republic of Armenia.
5. PLEASE NOTE: INTEREST ON THE LOAN IS CALCULATED ON THE BASIS OF THE NOMINAL INTEREST RATE. THE EFFECTIVE ANNUAL PERCENTAGE RATE (APR) INDICATES HOW MUCH THE LOAN WILL COST, PROVIDED THAT THE MANDATORY PAYMENTS ARE MADE IN ACCORDANCE WITH THE SPECIFIED DATES AND AMOUNTS.
6. THE METHOD FOR CALCULATING THE EFFECTIVE ANNUAL PERCENTAGE RATE IS SET OUT AT THE FOLLOWING LINK.
7. Changes in foreign exchange rates may affect loan repayments. For the calculation of the annual percentage rate (APR), it should be noted that repayments of foreign currency loans are made from the account in the currency of the given Loan, and in the absence of necessary funds on it, also from any other accounts in any currency, whereby the currency conversion is carried out at the corresponding exchange rate effective in the Bank at that moment.The annual percentage rate (APR) may change depending on the change in the exchange rate published on the official website of the Central Bank of the Republic of Armenia.
8. Interest accrued on the principal amount of a loan granted in a foreign currency may also be paid in the currency of the loan, at the borrower's discretion.
9. The lender is entitled to unilaterally amend the principal terms of the loan, including the interest rate, by giving the borrower 7 (seven) working days' notice, or to demand early partial or full repayment of the outstanding debt, if:

    a. In the event of a fluctuation in the US dollar exchange rate of more than 5 (five) percent compared to the exchange rate published by the Central Bank of the Republic of Armenia at the time of conclusion of the loan agreement, and/or in the event of a fluctuation in the Lombard REPO interest rate published by the Central Bank of the Republic of Armenia (CBA) by more than 3 (three) percent compared to the time of conclusion of this agreement,
    b. In the event of a change in the public reference rate used as the basis for the floating interest rate published by the Bank by more than 2 (two) percentage points during the year (applies in the case of a floating interest rate),
    c. In the event of a change in the Russian ruble exchange rate published by the Central Bank of the Republic of Armenia by more than 10 (ten) percent compared to the moment of conclusion of the loan agreement,
    d. Compared to the moment of conclusion of the loan agreement, fluctuations in the prices of oil (BRENT) and gold on the international market by more than 20 (twenty) percent,
    e. In the event of the publication of negative GDP of the RA,
    f. In the event of the revocation of the license of any commercial bank of the RA by the CBA,
    g. In the event of an increase in the published unemployment rate in Armenia by more than 10 (ten) percent,
    h. In the event of a decrease in the published rate of remittances from abroad to the RA by more than 10 (ten) percent,
    i. In the event of a declaration of war or military action on the territory of the RA or a neighboring country,
    j. In the event of a declaration of a state of emergency by the RA,
    k. In the event of the appointment of early parliamentary elections in Armenia,
    l. An application is filed for declaring the Borrower or its founder bankrupt (compulsory or voluntary)
    m. The Borrower or its founder is involved as a suspect or accused in any criminal case or, or criminal prosecution has been initiated against either of them,
    n. The demand for confiscation of an amount exceeding AMD 1 million against the Borrower or its founder is satisfied,
    o. There is a court judgement imposing a custodial sentence on the Borrower's founder should he be found guilty in court under the Criminal or Civil Code, as a result of which the amount of the claim will exceed AMD 1 million, or a custodial sentence is imposed,
    p. When transactions involving money laundering typologies are carried out, or when appearing on lists of persons involved in money laundering,
    q. The activity of the legal entity /individual entrepreneur/ is terminated according to the Agency for State Register of Legal Entities

r. The activity of the legal entity /individual entrepreneur/ is terminated/temporarily suspended/ according to the RA SRC,
s. In the event of an increase in the customer's credit load by 20% or more after the date of conclusion of the loan agreement, with the exception of loans provided by the Bank
t. There are 30 or more days overdue on liabilities with the Bank during the last year,
u. There is a classification in another financial organization,
v. A loss by the borrower organization was recorded in the previous period in the tax and/or audit report,
w. A decrease in the borrower organization's equity compared to the previous reporting period according to the tax and/or audit report,
x. In the event of non-fulfillment and/or untimely fulfillment of tax obligations by the borrower,
y. In the event of non-fulfillment/improper performance of the client's obligations established by the loan agreement, including violation of the established covenants,
z. If the borrower assumes new obligations without the Bank's written consent, as a result of which the obligations subject to monthly repayment by the borrower exceed 20 (twenty) percent of the borrower's monthly payments as of the date of conclusion of the loan agreement,
aa. In the event of a decrease in the borrower's annual net profit compared with the net profit for the previous period, as shown in the profit tax report,
bb. If the borrower's average monthly turnover for the last 12 months at the time of consideration of the loan application is less than the borrower's average monthly turnover,
cc. If the borrower provides guarantees and sureties in excess of 20% of current liabilities without the written consent of the Bank.

10. The Bank has the right to demand early repayment of the Loan, accrued interest, and other amounts payable to the Bank under the loan agreement from the borrower, as well as to unilaterally revise the essential terms of the loan agreement and the Loan (loan amount, maturity date, annual interest rate, Loan currency, etc.) if any of the following circumstances specified in the public terms and conditions/information bulletin for the loan provided under this agreement occur:
    a. The requirements of the loan agreement have been violated by the Borrower,
    b. The documents submitted by the Borrower that have legal significance and serve as the basis for the provision and monitoring of the Loan have been found unreliable, and the assurances and guarantees provided by the Borrower under the Agreement were incorrect, unreliable or misleading,
    c. there are circumstances or documents that actually substantiate the insolvency (bankruptcy) of the Borrower, including (but not limited to):
        i. there are grounds for balance sheet insolvency according to the RA Law "On Bankruptcy",
        ii. there is a situation of actual insolvency according to the RA Law "On Bankruptcy",
        iii. the Borrower applied for bankruptcy in accordance with the RA Law "On Bankruptcy",
        iv. if the Borrower is a bank or a credit organization and there are grounds for insolvency provided by the RA Law "On Bankruptcy of Banks and Credit Organizations,"
    d. The borrower has overdue obligations to the Bank, other banks, credit and other organizations, or the state budget or any third parties,
    e. The Borrower's bank accounts have been blocked or arrested,
    f. The collateral securing the Borrower's obligations under the Agreement has been lost, damaged, or otherwise impaired; the conditions of its storage have deteriorated, or ownership of it has been terminated in accordance with the law, and it has not been restored or replaced by collateral equivalent to that provided within 10 (ten) days of the Bank's request,
    g. Other conditions stipulated in the agreement securing the performance of the loan agreement have been violated,
    h. The guarantee agreements, guarantees or insurance certificates (policies), being the security for the loan agreement, have for any reason lost their validity, including those that have been declared invalid, or which, according to the Bank, can no longer be considered as a full means of security of the loan agreement (bankruptcy of the guarantor, warranty issuer or the insurance company, non-fulfillment of cash obligations by the latter to other creditors, etc.),
    i. Claims have been filed against the borrower, with the amount of the claim exceeding 25% of the book value of the borrower's total assets (*in the case of a borrower who is an individual entrepreneur, more than 25% of the loan amount*);
    j. The Borrower has reduced the size of its authorized capital, has ceased its activities, or has significantly changed the nature of the activities when signing the Agreement (*in the case of individual entrepreneur borrowers, this clause shall apply to the extent applicable to an individual entrepreneur*),
    k. The Borrower's operations have been hindered by the loss of ownership right to any property owned by it,

l. Any license, patent, or other permit granted to the borrower (hereinafter referred to as the "License") has expired or in any way restricted the activities carried out under the License, or the License granted to the borrower has undergone changes that prevent the borrower from continuing its activities under the same terms and to the same extent,

m. A tense political situation has been created in the Republic of Armenia, the Republic of Armenia has entered into a declared or undeclared war, large-scale military operations, rebellions or other political disturbances have occurred, except if these events do not have a significant impact on the borrower's proper performance of its obligations under the loan agreement,

n. A decision on reorganization, liquidation, or insolvency has been made by the relevant body of the borrower's management, or such events have occurred which, according to the current legislation, may cause such consequences;

o. As a result of a change in the borrower's composition (shareholders, members), the size of their shareholdings, the conclusion of any agreements with third parties, or due to other circumstances, the rights to make decisions within the Borrower's governing bodies are transferred to persons other than those who held such rights at the time the loan agreement was concluded;

p. The Bank has reliable information that indicates the possible occurrence of such events that may significantly worsen the borrower's financial situation or make it impossible for the borrower to fulfill its obligations under the loan agreement,

q. The Borrower takes measures to terminate (contest) any agreement concluded with the Bank, including through legal proceedings;

r. The performance of any obligation imposed on the borrower under the loan agreement, as well as any agreement concluded to secure the fulfilment of the obligations set out therein, becomes impossible due to its unlawfulness;

s. The loan agreement or agreements concluded for the purpose of ensuring the agreement's execution is declared invalid or unsigned,

t. The borrower has ceased business activities;

u. The borrower's auditors have issued an opinion with reservation on any of the borrower's financial statements,

v. Insurance agreement for the property mortgaged for the security of fulfillment of the obligations assumed by the loan agreement, was not concluded, or the term of the mortgaged property insurance agreement was not extended, or the beneficiary of the insurance agreement was changed by the insurer (in case of a mortgaged property insurance claim).

w. The Bank's unconditional rights to verify the intended use of the Loan provided for under the loan agreement were obstructed by the borrower. For the purposes of the loan agreement, obstruction shall be deemed to include any prohibition, breach, omission by the borrower of the use of the rights reserved to the Bank, non-provision of information or provision of unreliable information, etc.

11. The real estate mortgage agreement shall be notarised. Ownership rights to the property, the mortgage right and other property rights shall be subject to state registration
12. A POOR CREDIT HISTORY MAY PREVENT A CUSTOMER FROM OBTAINING A LOAN IN THE FUTURE.
13. THE BORROWER MAY LOSE THEIR RIGHTS TO THE PROPERTY IN THE EVENT OF FAILURE TO PERFORM OR IMPROPER PERFORMANCE OF THEIR OBLIGATIONS UNDER THE LOAN AGREEMENT.
14. In the event of the customer's failure to fulfil their obligations, where the collateral is insufficient to satisfy the debt, the debt may be recovered from the customer's other assets.
15. In the event of overdue obligations, repayments shall be made in the following order: debt recovery costs, including legal costs (if any); default interest, penalties on the outstanding principal amount; accrued interest, service fees and commissions (if any), and finally, the outstanding loan amount. The lender has the right to unilaterally amend the order of repayments set out in this clause at any time.
16. Interest accrued on the principal amount of the loan may also be paid in the currency of the loan, at the borrower's discretion.
17. Disputes arising between the Bank and the borrower classified as micro-entrepreneur under RA legislation can be settled in a court proceeding or by the Financial system mediator (in the order prescribed by the RA law on "Financial system mediator"), located at 0010, Yerevan, 15 M. Khorenatsi St, "Elite Plaza" business center, 7th floor, e-mail – info@fsm.am, telephone – (+37460) 70-11-11, fax –(+37410) 58 24 21. Moreover, if the property claim does not exceed 250 000 (two hundred fifty thousand) AMD or equivalent in foreign currency, the decisions of the Financial System Mediator cannot be challenged by the Bank.
18. *For the purpose of proper study of the client as defined by RA law on "Anti money laundering and counter terrorism financing", the Bank may require additional documents or information based on "Know Your Customer" (KYC) principle.*
19. *Pursuant to the agreement concluded with the United States under the Foreign Account Tax Compliance Act (FATCA), the Bank may request additional information to determine whether a customer is a U.S. taxpayer. Furthermore, in accordance with the Tax Code of the Republic of Armenia, the Bank may request additional information for the purpose of providing the State Revenue Committee with information regarding customers who are foreign tax residents, in accordance with the procedures established under the Common Reporting Standard (CRS) of the Organisation for Economic Co-operation and Development (OECD).*
20. THE CLIENT HAS THE RIGHT TO COMMUNICATE WITH THE BANK THROUGH A PREFERRED MEANS OF COMMUNICATION: E-MAIL OR REGULAR POST. THE ELECTRONIC MEANS OF COMMUNICATION IS THE MOST COMFORTABLE. IT IS AVAILABLE 24/7 AND IS FREE OF THE RISK OF LOSING INFORMATION IN PAPER AS WELL AS ENSURES CONFIDENTIALITY.

21. You can familiarize yourself with the terms and conditions for providing statements, copies thereof, and references throughout the term of the loan agreement at the following link: Information bulletin on tariffs
22. A list of the Bank's branches and ATMs, as well as information about their locations and hours of operation, is available at the following link: Branches and ATMs
23. The Bank provides remote banking services via the IDBusiness Mobile app and the Bank-Client online system (IDBusiness Online – https://online.idbank.am/). The procedures and terms and conditions governing the provision of remote banking services by the Bank are set out in the Public Terms and Conditions for the Provision of Remote Banking Services.

ATTENTION: THE BANK IS SUPERVISED BY THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA