

ID Bank CJSC

Financial Statements
For the second quarter of 2026

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Financial Statements

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2026

	Notes	01/04/2026-30/06/2026 AMD'000	01/01/2026-30/06/2026 AMD'000	01/04/2025-30/06/2025 AMD'000	01/01/2025-30/06/2025 AMD'000
Interest income calculated using the effective interest method	5	11,884,075	23,382,268	9,654,019	18,810,907
Interest expense	5	(4,536,824)	(8,849,906)	(3,376,359)	(6,425,196)
Net interest income		**7,347,251**	**14,532,362**	**6,277,660**	**12,385,711**
Fee and commission income	6	5,189,015	9,534,528	3,927,724	7,420,425
Fee and commission expense	6	(3,308,303)	(6,066,715)	(2,655,669)	(5,064,223)
Net fee and commission income		**1,880,712**	**3,467,813**	**1,272,055**	**2,356,202**
Net foreign exchange gain	7	3,008,859	5,630,707	2,527,077	5,627,636
Net gain on financial instruments at fair value through profit or loss	8	298,074	8,475	136,509	471,723
Net realised (loss)/gain on investment securities		28,957	50,820	17,675	(50,091)
Share of the profit of associates accounted for using the equity method	15	335,163	604,216	363,189	699,692
Other operating income	9	352,581	786,921	680,805	916,765
Other operating expense	9	(255,953)	(523,369)	(344,274)	(593,960)
Operating income		**12,995,644**	**24,557,945**	**10,930,696**	**21,813,678**
Net impairment losses on financial instruments	10	(1,008,286)	(1,819,986)	(674,248)	(1,372,797)
Other impairment losses	18	(12,343)	(16,060)	-	-
Personnel expenses		(2,846,578)	(5,643,940)	(2,662,262)	(5,048,909)
Other general administrative expenses	11	(2,453,794)	(4,788,607)	(1,922,713)	(3,752,637)
Profit before income tax		**6,674,643**	**12,289,352**	**5,671,473**	**11,639,335**
Income tax expense	12	(1,114,455)	(2,138,222)	(992,836)	(2,066,396)
Profit for the year		**5,560,188**	**10,151,130**	**4,678,637**	**9,572,939**
Other comprehensive income, net of income tax					
Items that are or may be reclassified subsequently to profit or loss:					
Movement in fair value reserve for investment securities:					
Net change in fair value and changes in allowance for expected credit losses	12	44,549	86,037	(34,509)	(6,804)
Net amount reclassified to profit or loss	12	(23,745)	(41,672)	(8,208)	53,588
Total items that are or may be reclassified subsequently to profit or loss		20,804	44,365	(42,717)	46,784
Other comprehensive income for the year, net of income tax		**20,804**	**44,365**	**(42,717)**	**46,784**
Total comprehensive income for the year		**5,580,992**	**10,195,495**	**4,635,920**	**9,619,723**

Signed and authorized for release on behalf of the Management of the Bank.

Mher Abrahamyan
Chairman of the Management Board

Anushik Khachatryan
Chief Accountant

July 14, 2026

The accompanying notes 1 to 33 form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	30/06/26 AMD'000	31/12/25 AMD'000
Assets			
Cash and cash equivalents	13	50,174,569	52,994,857
Amounts receivable under reverse repurchase agreements	17	31,448,799	13,149,503
Loans and advances to banks and other financial institutions	16	80,278,672	86,687,688
Financial instrument measured at fair value through profit or loss		281,989	174,136
Investment securities measured at fair value through other comprehensive income	14		
Held by the Bank		18,062,615	15,240,979
Investment securities measured at amortised cost	14		
Held by the Bank		31,906,388	34,531,152
Pledged under sale and repurchase agreements		4,476,492	15,382,593
Loans and advances to customers	18	292,420,545	269,263,771
Repossessed assets	18	987,981	1,129,881
Investments in associates	15	8,427,652	7,823,436
Property, equipment and intangible assets	19	11,416,458	10,725,025
Right-of-use assets	20	2,891,409	3,071,303
Other assets	21	3,473,593	2,458,842
Total assets		**536,247,162**	**512,633,166**
Liabilities			
Amounts payable under repurchase agreements	23	6,008,058	16,388,262
Deposits and balances from banks and other financial institutions	22	88,554,786	89,235,049
Financial instrument measured at fair value through profit or loss		2,418	20,207
Current accounts and deposits from customers	25	282,777,008	259,762,570
Current income tax liabilities		820,160	1,590,228
Debt securities issued	22	19,974,012	21,537,322
Deferred tax liability	24	985,829	705,397
Other borrowed funds	12	29,566,042	24,932,848
Lease liability	20	3,329,124	3,494,448
Other liabilities	26	8,615,549	9,548,154
Total liabilities		**440,632,986**	**427,214,485**
Equity			
Share capital	27	51,025,719	51,025,719
Share premium		5,014,099	5,014,099
Fair value reserve for investment securities		674,542	630,177
Retained earnings		38,899,816	28,748,686
Total equity		**95,614,176**	**85,418,681**
Total liabilities and equity		**536,247,162**	**512,633,166**

The accompanying notes 1 to 33 form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

For the period ended 30 June 2026

	Notes	01/01/26-30/06/26 AMD'000	01/01/25-30/06/25 AMD'000
Cash flows from operating activities			
Interest receipts		23,115,161	17,955,174
Interest payments		(7,428,403)	(5,902,711)
Fee and commission receipts		9,534,528	7,420,425
Fee and commission payments		(6,066,715)	(5,064,223)
Net payments from financial instruments at fair value through profit or loss		242,900	558,728
Net receipts from foreign exchange		5,630,707	3,646,721
Other income receipts		234,910	33,040
Personnel and other general administrative expenses payments		(9,384,554)	(8,084,408)
(Increase)/decrease in operating assets			
Financial instrument measured at fair value through profit or loss		(381,721)	(727,414)
Amounts receivable under reverse repurchase agreements		(18,344,373)	(147,481)
Loans and advances to banks and other financial institutions		(1,961,163)	(11,834,341)
Loans and advances to customers		(27,886,860)	(24,968,593)
Repossessed assets		226,028	341,033
Other assets		5,244,192	283,744
Increase/(decrease) in operating liabilities			
Deposits and balances from banks and other financial institutions		707,919	10,217,924
Amounts payable under repurchase agreements		(10,339,284)	27,405,003
Current accounts and deposits from customers		27,826,696	9,261,095
Other liabilities		(439,096)	(1,792,211)
Net cash provided from operating activities before income tax paid		**(9,469,128)**	**18,601,505**
Income tax paid		(2,637,596)	(3,125,000)
Cash flows from operating activities		**(12,106,724)**	**15,476,505**
Cash flows from investing activities			
(Acquisition)/sale and repayment of investment securities measured at FVOCI		(3,053,257)	1,853,467
(Acquisition)/repayment of investment securities measured at amortised cost		13,245,647	13,375,445
(Purchases)/sale of property, equipment and intangible assets	19	(1,857,880)	231,627
Cash flows from/(used in) investing activities		**8,334,510**	**15,460,539**
Cash flows from financing activities			
Proceeds from issuance of debt securities	24(a)	8,981,668	4,466,937
Repayment of debt securities issued	24(a)	(3,677,660)	(4,873,846)
Proceeds from borrowed funds	22(c)	7,054,712	1,461,316
Repayment of borrowed funds	22(c)	(8,573,721)	(2,098,673)
Dividends paid	27	-	(10,500,000)
Repayment of lease liability	20(d)	(319,540)	(340,309)
Cash flows used in financing activities		**3,465,459**	**(11,884,575)**
Net (decrease) increase in cash and cash equivalents		**(306,755)**	**19,052,469**
Effect of changes in exchange rates on cash and cash equivalents		(2,515,817)	891,876
Effect of changes in ECL on cash and cash equivalents	10	2,284	(4,979)
Cash and cash equivalents as at the beginning of the year	13	52,994,857	39,267,755
Cash and cash equivalents as at the end of the year	13	**50,174,569**	**59,207,121**

The accompanying notes 1 to 33 form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2026

AMD'000	*Share capital*	*Share premium*	*Fair value reserve for investment securities*	*Retained earnings*	*Total equity*
Balance as at 1 January 2025 (audited)	**33,971,850**	**5,014,099**	**397,227**	**35,078,536**	**74,461,712**
Total comprehensive income					
Profit for the year	–	–	–	9,572,939	**9,572,939**
Other comprehensive loss					
Items that are or may be reclassified subsequently to profit or loss:					
Net change in fair value and changes in allowance for expected credit losses of investment securities, net of deferred tax	–	–	(6,804)	–	**(6,804)**
Net change in fair value of investment securities transferred to profit or loss, net of deferred tax	–	–	53,588	–	**53,588**
Total items that are or may be reclassified subsequently to profit or loss	–	–	46,784	–	**46,784**
Total other comprehensive income	**–**	**–**	**46,784**	**–**	**46,784**
Total comprehensive income for the year	**–**	**–**	**46,784**	**–**	**46,784**
Dividends declared (*Note 27)*	–	–	–	(7,000,000)	**(7,000,000)**
Balance as at 30 june 2025	**33,971,850**	**5,014,099**	**444,011**	**37,651,475**	**77,081,435**

AMD'000	*Share capital*	*Share premium*	*Fair value reserve for investment securities*	*Retained earnings*	*Total equity*
Balance as at 1 January 2026 (audited)	51,025,719	5,014,099	630,177	28,748,686	85,418,681
Total comprehensive income					
Profit for the year	–	–	–	10,151,130	**10,151,130**
Other comprehensive income					
Items that are or may be reclassified subsequently to profit or loss:					
Net change in fair value and changes in allowance for expected credit losses of investment securities, net of deferred tax	–	–	86,037	–	**86,037**
Net change in fair value of investment securities transferred to profit or loss, net of deferred tax	–	–	(41,672)	–	**(41,672)**
Total items that are or may be reclassified subsequently to profit or loss	–	–	44,365	–	**44,365**
Total other comprehensive income	–	–	**44,365**		**44,365**
Total comprehensive income for the year	–	–	**44,365**	**10,151,130**	**10,195,495**
Dividends declared (*Note 27)*	–	–	–	–	**–**
Balance as at 30 June 2026	**51,025,719**	**5,014,099**	**674,542**	**38,899,816**	**95,614,176**

The accompanying notes 1 to 33 form an integral part of these financial statements.

Report on main economic normatives

Date` 01/04/26-30/06/26 **(in thousand AMD)**

Normatives	Actual	Permissible limit on prudential defined by CBA	Number of violations during quarter
1	2	3	4
The minimum amount of statutory fund of the Bank	51,025,719	1,000,000	No violation
Minimum amount of total (private) equity	73,570,820	30,000,000	No violation
N_1^1 The minimum ratio between Tier 1 fixed capital and risk-weighted assets	16.16%	6.2%	No violation
N_1^2 The minimum ratio between Tier 1 capital and risk-weighted assets	16.16%	8.3%	No violation
N1 Minimum ratio between total capital and risk-weighted assets	17.23%	11.0%	No violation
$N2^3$ Minimum ratio of the Bank's high-quality liquid assets to net cash outflows (all currencies)	206.93%	100.0%	No violation
$N2^{31}$ Minimum ratio of the Bank's high-quality liquid assets to net cash outflows (in Armenian drams)	236.79%	100.0%	No violation
$N2^{32}$ Minimum ratio of the Bank's high-quality liquid assets to net cash outflows (in significant foreign currencies of the first group)	213.29%	100.0%	No violation
$N2^{33}$ Minimum ratio of the Bank's high-quality liquid assets to net cash outflows (in significant foreign currencies of the first and second groups)	213.29%	100.0%	No violation
$N2^4$ Minimum ratio of the Bank's available stable funding to required stable funding (all currencies)	125.24%	100.0%	No violation
$N2^{41}$ Minimum ratio of the Bank's available stable funding to required stable funding (in Armenian drams)	123.26%	100.0%	No violation
$N2^{42}$ Minimum ratio of the Bank's available stable funding to required stable funding (in significant foreign currencies of the first group)	128.15%	100.0%	No violation
$N2^{43}$ Minimum ratio of the Bank's available stable funding to required stable funding (in significant foreign currencies of the first and second groups)	128.15%	100.0%	No violation
N_3^1 Maximum amount of risk of one borrower	15.28%	20.0%	No violation
N_3^2 Maximum amount of risk of major borrowers	70.98%	500.0%	No violation
N_4^1 The maximum amount of risk of one individual related to the Bank	3.35%	5.0%	No violation
N_4^2 Maximum amount of risk of all individuals related to the Bank	7.39%	20.0%	No violation
N_5^1 The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.00%	10.0%	No violation
N_5^2 The deviation from the norm of the maximum size of the marginal ratio of the demand and collateral value	0.00%	5.0%	No violation
Minimum amount of statutory reserve allocated at CBA			
AMD	X	4.0%	No violation
USD	X	15.0%	No violation
EUR	X	15.0%	No violation
The maximum amount of foreign currency position	3.11%	10.0%	No violation
Maximum amount according to separate foreign exchange position			
USD	0.0%	7.0%	No violation
EUR	0.0%	7.0%	No violation
RUB	2.4%	7.0%	No violation
Other	X	7.0%	No violation